



From the Board of Directors

Whether it is your business or personal life, we are all feeling the impact inflation has had on all aspects of our day-to-day life.

The Indianola Country Club is not immune to the inflation pressure on their daily operations. So far in the year 2022, inflation has had an undeniable impact across various aspects of operations. Inflation will continue to drive up the operating expenses of the Club. Year to date, the cost of goods has increased 5.88% while operating expenses have trended up 11.71% over the previous year. Year over year, fuel, which includes both electricity and gasoline, has increased 54%. Some of this increase can be contributed to additional carts being utilized by members. We appreciate and encourage members to start riding together again as this will help stabilize fuel expenses through lower cart usage.

Since 2014, improvements to the Club have totaled \$717,290 through October of 2022. Additionally, the Club has reduced the debt on the "New Nine" expansion by \$448,666 while paying off the loan on the "Driving Range" to the City of Indianola totaling \$70,000. This totals \$1,235,956 in debt reduction, improvements, and equipment for the Club. The improvements and equipment have been paid from dues and capital improvement fees and not financed.

The following are some of the projects and equipment purchased over the past several years:

- Remodel of Mulligans Bar
- Re-paving of parking lot and driveway
- Men's and Ladies locker room remodel
- New Yanmar tractor with attachments
- Replacement of bridge on #7
- Cart path resurfacing
- Irrigation system upgrade along with replacement of irrigation pumps
- New Patio and cart paths around the clubhouse
- New Beverage Cart
- Point of Sale System

Hats off to our staff in managing all the projects completed over the past several years. Their efforts and passion for improvement has allowed Indianola Country Club to enhance the member experience. The board has taken great pride in being able to invest profitable cashflows back into our course and facility. During a time when multiple courses have struggled, Indianola Country Club has been the beneficiary of prudent financial management.

With that said management and the board must remain diligent with the finances of your Club. Inflation currently is hovering around 8%. To keep pace with inflation and to ensure we maintain an acceptable budget, we will be looking at an annual increase in dues of 7-9%. The adjustment will be effective April 2023. The budget will be finalized by the end of the year, however we wanted to be transparent as a board. Most importantly Indianola Country Club is financially positioned to be successful through the ups and downs of the economy.

We appreciate your continued support and questions, and comments are always welcome at the board meeting.

Board of Directors

Men's Member – Guest 2023!

It's time to mark your calendars and reserve your spot in Indianola Country Clubs Member – Guest. If you remember last year, we sent out an e mail to get a feel for the interest in beginning this event. The interest level was such that we have put this event on the calendar for 2023. The dates are Saturday and Sunday July 29th and July 30th. On Friday each member and guest are included in a Skins game with the guests practice round being included in the entry fee. The format will be a two-person better ball scoring one low ball of two. Each two-person team will begin in a pod based on their combined handicaps. At the conclusion of Sunday's round the winning teams in each pod will play in a sole survivor!

The entry fee for this event will be \$250.00 player and we will limit the field to the first 60 members registered. Your entry fee includes the following:

\$125.00 virtual shopping spree with FootJoy

Complimentary guest round on Friday

Skins game on Friday

Dinner in Traditions Saturday evening – Spouses welcome for additional fee

BBQ following Sunday's Final Round

Prize fund for each pod/flight

Prize fund for Sole Survivor

This event will more than likely be full come spring with a waiting list to begin once we reach 60 members. To register for your spot please e mail Jason at jason@indianolacountryclub.com

ACH Withdraw Reminder

ACH withdrawals will occur on the 10th of every month for those who registered for monthly ach.

Junior Single	\$146	Junior Family		\$164
Intermediate Single	\$164	Intermediate Family		\$187
Full Single	\$180	Fully Family		\$214
Heritage Single	\$160	Heritage Family		\$194



December Pro Shop Sale!

Purchase any apparel item at 30% off
or
Purchase any apparel item at regular price
and receive the next apparel item FREE!

In Stock Golf Bags are now 20% off!
In Stock Shoes from Ecco, FootJoy and Ascics are now 25% off!
Headwear now 30% off

Make sure to check out our 50% - 70% off Sale area!

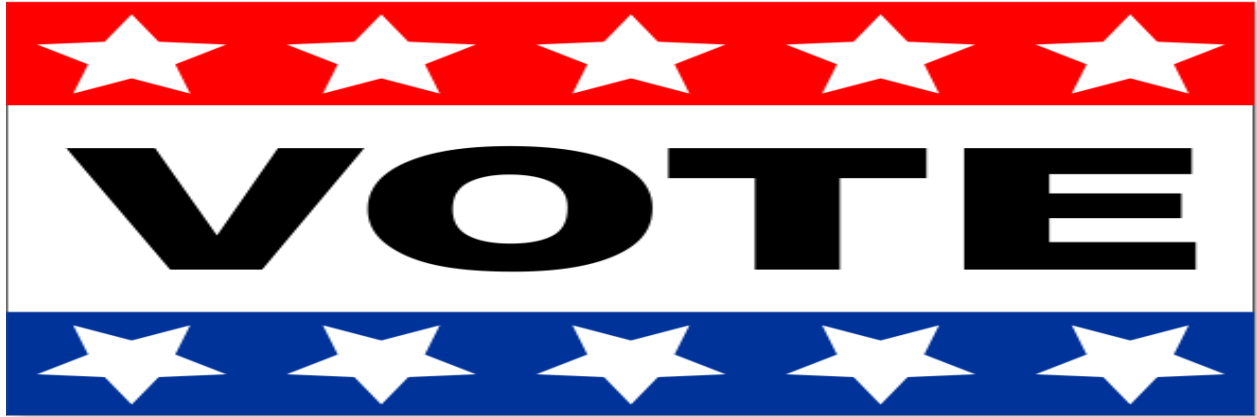
Thank You!

Marilyn Kroll would like to thank all of you for making it to her 80th birthday party last month, especially on a not so nice day outside. Per her request she wanted everyone to know how much she appreciated seeing everyone and thank everyone for the special gifts.

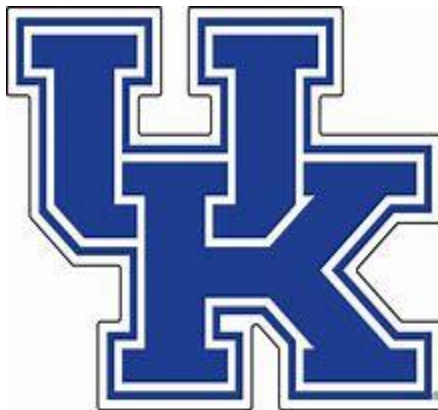
Congratulations!

Congrats to Paul Buchanan who recorded a hole in one a few months ago along with Gary Shields who shot his age back in October.

Board of Directors Candidates



It's that time of year that we have positions available on the Country Clubs Board of Directors. Once elected, board members serve a three-year term. This year we have the Club President position available along with two regular board seats. Current Club President Kevin Halterman has agreed to run for another three-year term along with Matt Spaulding for a regular board position. Leaving the Board after several terms is Mike Coppess. If you have interest in becoming involved at the board level, please reach out to Jason asap as election results are announced at next month's board meeting.



IOWA VS. KENTUCKY
MUSIC CITY BOWL
SATURDAY, DECEMBER 31ST
11:00 A.M. KICKOFF

**Stop out for the game and enjoy lunch service from
11:00 a.m. – 2:00 p.m. Enjoy a complimentary beverage of your
choice with any regular menu item order!**

**Also, enjoy \$15.00 buckets of Bud, Bud Light, Busch Light Coors
Light or Miller Lite or \$20 buckets of High Noon!!**

Mulligans Dining Hours – *Lower Level*

Monday – **Closed**

Tuesday – Lunch served from 11:00 a.m. – 2:00 p.m.

Wednesday - Lunch served from 11:00 a.m. – 2:00 p.m.

Thursday – Lunch served from 11:00 a.m. – 2:00 p.m. Dinner served from 5:00 p.m. – 8:00 p.m.

Friday - Lunch served from 11:00 a.m. – 2:00 p.m. Dinner served from 5:00 p.m. – 8:00 p.m.

Saturday - **Closed**

Sunday – **Closed**

Traditions Dining Hours – *Upper Level*

Monday – **Closed**

Tuesday – Lunch served from 11:00 a.m. – 2:00 p.m.

Wednesday - Lunch served from 11:00 a.m. – 2:00 p.m.

Thursday – Lunch served from 11:00 a.m. – 2:00 p.m.

Friday - Lunch served from 11:00 a.m. – 2:00 p.m. Dinner served from 5:00 p.m. – 8:00 p.m.

Saturday - **Closed**

Sunday – **Closed**